Saint Edward 2020 50/50 Capital Prize

$25,000 Cash Prize (Provided all chances are sold)

Only 500 chances available -$100 per chance

*Will be given away Sunday July 26, 2020, 12:30 pm during a FACEBOOK LIVE DRAWING at 12:30pm*

Saint Edward 2020 Capital Prize Rules

- The capital prize drawing will be held Live on Facebook on July 26, 2020 at 12:30 pm
- The capital prizes winners are as follows *(if all 500 chances are sold)*
  - 1st Prize $20,000
  - 2nd Prize $3,500
  - 3rd Prize $1500
- If all 500 chances are not sold
  - 1st Prize 40% of the cash proceeds from the chances sold
  - 2nd Prize 7% of the cash proceeds from the chances sold
  - 3rd Prize 3% of the cash proceeds from the chances sold
- Each chance will cost $100. More than one person may share in the chance purchase. The prize will be distributed to the name or names as they appear on the stub.
- Chances can be purchased online at [www.stedwardchurch.com](http://www.stedwardchurch.com)
- Upon receipt of payment a chance stub will be completed with the purchaser’s contact information and placed in the drawing container. (By Picnic Committee Representative)
- A copy of purchased chance stub will be sent via email to the purchaser.
- You must 18 years of age or older to participate.
- Online chances must be received by midnight July 25th, 2020 or prior to the sale of 500 chances, whichever comes first to be eligible for the drawing.
- *If the Gaming Commission has lifted the suspension for in person sales prior to the drawing on July 26, 2020* chances may be purchased after masses or from the parish office up until 12:00 noon on July 26, 2020.
- Winning chances will be selected by a random drawing and all participants have an equal opportunity to win.
- All sales of chances are final and there will be no refunds.
- Prizes will not be awarded, and will be forfeited, if the winning chance was issued in exchange for a check returned for insufficient funds or a credit card charge deemed “declined, invalid, or stolen.”
- Winners will be notified by telephone, and/or email.
- Winners are responsible for paying all applicable taxes on the winnings. Winners agree to pay federal income tax withholding to Saint Edward prior to release of the cash prize. Saint Edward will file a form W-2G with the IRS to report the value of the prize won and the taxes paid in by the winner. The winners will also receive a copy of this form. It is the sole responsibility of the winners in a multiple party entry to allocate any prize among the participants in that entry. IRS Form 5754 must be completed if the winnings are being shared by two or more persons. The information provided on Form 5754 will enable St. Edward (the payer) to prepare a Form W-2G for everyone listed on Form 5754. St. Edward will remit the taxes collected to the IRS.